

IMPORTANT INFORMATION DIRECTORY FOR SECTION 3

Page

- 3) Hellix Ventures Drops margarita Lease Due To Financial Difficulty.
(TSX venture Exchange Under The symbol HEL De-Registered)
<http://www.morningstar.com/stocks/PINX/HLLXF/quote.html>
(was \$1.60 a share)
<http://www.otcm Markets.com/stock/HLLXF/quote>
<http://www.nasdaq.com/symbol/hllxf/news-headlines>
(now \$0.025 a share)

39 Additional holes permitted but not drilled.

12 HQ sized holes drilled up to 100 feet.

- 4) Hellix Ventures Final Audit and Initial Assays shows (.31 OPT) Ounces of Gold Per Ton and (.35 OPT) Ounces of Gold Per Ton from the 12 drill cores they did on the property in June of 2012.

Assay Procedures: ISO accredited lab, Fire assay with gravimetric finish with blanks and standards.

- 5) Table 1 shows drill hole numbers and assay results.
- 6) Audit Assay Values (.35 OPT) Ounces of Gold Per Ton by Skyline Laboratories in Tucson, Arizona and ALS Minerals in Reno Nevada.
- 7) TABLE 1 shows drill whole location Easting and Northing.
- 8) TABLE 2 shows assay results by depth.
- 9) Core Sampling and Assay Procedures: Drilling, Handling and Assay Testing Procedures were performed to meet the requirements of NI 43-101.
- 11) United States Bureau Of Mines (USBM) assay testing publication MLA 24-94 showed only gold values reporting so Hellix Ventures request the USMB samples be re assayed to show silver content.

TABLE 1 shows Highest USBM Gold assay value showed .793 ounces per metric ton of Gold (AU oz/Mt) and Highest USBM Silver assay value showed 7.17 ounces per metric ton of Silver (AG 246 g/Mt – 7.17 oz/Mt).

12) and 13)

TABLE 1. COMPARISON OF HELLIX RE-SAMPLING VERSUS USBM SAMPLES: Highest USBM Gold assay resample by Hellix Ventures showed an assay value of .87 ounces of gold per ton per (AU .87oz/ton) and Highest USBM Gold assay value showed 1.268 ounces of Gold per ton (AU 1.268 oz/ton).

USBM **MLA 24-94** (316 Pages; 21.8 mb):-94 in a 1994 open publication on this historic mine area.
<http://azmemory.azlibrary.gov/utills/getdownloaditem/collection/feddocs/id/179/filename/180.pdf/mapsto/pdf/type/singleitem>

18) Historic Workings from the 1890's to the 1930's mined approximately 25,000 tons of material yielding approximately .4 Ounces Of Gold Per Ton from the estimated 7,500.000 tons of ore reserves reported by J.H. Montgomery Ph.D., P.Eng. in the 80 page report "THE REPORT ON THE ORO GOLD PROJECT On Behalf Of GOLD STAR RESOURCES CORP" dated November 15, 2004.

Section 3 Arizona Mine Claim Update Per The Previous Optionee's News Releases, Sample Data And Maps Contained In This Section.

September 5, 2013: Cash strapped large mining company optionee unable to renegotiate terms of This Arizona claim purchase announced they are dropping agreed payment schedule and walking away.

The mining claim owner informed our the mining engineer that designed and managed the extensive drill coring sample program on the property that he wants to find another buyer to manage and operate the project from start to finish while retaining 2% and ultimately be bought out with production over time. GoodMark Capital Group, Inc. immediately started the process to acquire the claim from the claim owner and on November 27, 2013 GoodMark successfully purchased 98% of the mineral rights to the original claim block.

This property has been sampled by the United States Mining Bureau (USMB) whose 25 sample testing program showed gold deposit as high as .87 AU oz/t from test hole BM14 (27.2 g/Mt or .87 oz/ton). The last drill core verification program of 12 initial drill samples up to a depth of 100 feet (1200 feet total drilled) showed an average of .31 AU oz/t (Gold per ton) while the same five foot interval returned 12.1 g/Mt (0.35 oz/t) in the combined data from the 1st through 3rd audit assay performed by Skyline Laboratories in Tucson Arizona that met the requirement for NI 43-101 reporting. A reclamation bond was secured and an application for 39 total new drill samples was submitted to the United States Forestry service.

The original 25 samples performed by The United States Bureau of Mines (USBM) was initially assayed only for gold but the original optionee requested the USBM samples be tested for Silver. The highest grade silver sample by the USMB showed a corroboration sample results of (246 g/Mt – 7.17 oz. /Mt) from sample BM25.

These sample programs show without a doubt this Arizona mine claim site that has been bought by GoodMark Capital Group, Inc. contains a highly profitable and commercially producible amount of anomalous gold and silver.

Oro Blanco Mining District, 20 miles west of Nogales, 11 miles southeast of Arivaca

Forest

Coronado National Forest

District

Nogales Ranger District

State

Arizona

County

Santa Cruz

Legal Land Description:

Meridian 14, Township 023 S, Range 010 E Sec 5, 6, 7 and 8

Meridian 14, Township 023 S, Range 011 E Sec 1, 6, 7 and 12

Clever Books PPM Conversion Utility

<http://www.cleavebooks.co.uk/scol/ccconc.htm>

rev102814

Email From Mining Engineer Dated September 20, 2013

Page 1 of 1

To: "Hal Good"; "Mark Bacon"

Sent: Friday, September 20, 2013 3:54 PM

Attach: Drill Assay Results Corrected.docx; Hellix PR 2010-13.docx

Subject: Oro Mine, (Previously known as: McDonald Prospect and Margarita Project)

Hal, Mark, here is some information on the last drilling program at Oro/Margarita. This info is in the Public Domain, so there is no confidentiality issue about sharing this with you, or you sharing it with selected investors, if it might be of any use. Basically it shows the unmistakable presence of gold on the property, to reinforce results from the previous thirty eight years of work in the area, and back up gold discoveries by the Bureau of Mines in the surrounding region. Drill Assay Results Table is an overview of the assays from the drill program and is a little easier to read than that included in the Press Releases. This probably needs some explanation to clarify, and we can talk, but it should give confidence and reassurance that the project is of merit, and might help answer specific questions from potential investors. In discussion with others, I suggest that you suppress the names of the company, Hellix, and the property, Margarita.

This project is now available.

9/20/2013

Latest News

September 5, 2013 - Hellix Drops Margarita Lease

Hellix Drops Margarita Lease

HELLIX VENTURES INC. (HEL:TSX.V / HLLXF:OTC) -Vancouver, BC- Frank Underhill, President, announces the **Company has dropped the lease on its Margarita property in Arizona.**

Due to the present situation in the public mineral exploration and development markets, Hellix is making every effort to lower its cash outlays for the near term. The Company attempted to re-negotiate the property lease payments with the property owner, but were unsuccessful.

Hellix Ventures Inc. is a natural resource company with a focus on identification, acquisition, exploration and development of gold and silver properties in North America.

Hellix is well-funded and has no debt (other than short-term trade payables). The company also benefits from a positive cash flow from its working interest in fossil fuel production in Western Canada.

The Company is a reporting issuer in British Columbia and Alberta, Canada and its shares are listed on the TSX Venture Exchange under the symbol HEL.

Laurence Sookchohoff, P. Eng supervises the preparation of the technical portion of the information displayed on the Hellix Ventures Inc. website.

Press Release

July 10, 2012

Hellix Files Drill Permit Application for Athabasca

HELLIX VENTURES INC. (HEL:TSX.V / HLLXF:OTC) -Vancouver, BC- Frank Underhill, President, announces updates on its two gold projects – the Athabasca near Nelson, British Columbia, Canada, and the Margarita in southern Arizona, USA.

ATHABASCA

Hellix has just completed its second soil sampling survey on the Athabasca property. This program utilized shorter spaced lines to follow-up on higher grade gold results received from previously unknown zones tested last season. Samples have been sent to an accredited Canadian laboratory for assay.

The Company has received final approval from the Ministry of Energy and Mines on its drill permit application. The drill program will commence following the coordination of all field personnel.

MARGARITA

Hellix has filed an application with regulatory bodies to drill up to thirty-nine shallow vertical holes on its Margarita gold property south of Tucson, Arizona. The main focus will be infill drilling and expansion of the Main Margarita Mineralized Zone, with additional holes spotted on the North Hill and Cascabel Zones.

HELLIX VENTURES (HEL – TSX.V) is engaged in the identification, acquisition, exploration and development of gold and silver properties in North America. Hellix has no debt (other than short-term trade payables), and has positive cash flow from fossil fuel production in Western Canada. All transactions stated or referred to herein are expressly subject to TSX Venture Exchange approval as well as all other applicable regulatory body approvals.

ON BEHALF OF THE BOARD OF DIRECTORS
HELLIX VENTURES INC.

Frank Underhill
President

HELLIX VENTURES INC.
Website: www.hellixventures.com Email: info@hellixventures.com

Toll Free: 1-877-430-3113 Phone: (604) 683-6657 Fax: (604) 684-4407

HELLIX VENTURES INC. (HEL:TSX.V / HLLXF:OTC) -Vancouver, BC- Frank Underhill, President, announces final audit assay results from its Margarita gold project in southern Arizona. **Hellix completed a total of twelve vertical HQ size diamond drill holes to a maximum depth of 100 feet to confirm historic near surface test results.**

Initial assays from Hole HVM12-05 were doubted by Hellix technical personnel and check assays were performed on pulps from that hole. Results were much higher on the check assays performed by the second independent laboratory and were reported in news release dated May 11, 2012. Hellix decided to check all holes by a third assay lab as an audit confirmation.

The values in Table 1 below show gold mineralized intervals of both the final audit and the initial assay results. The highest value obtained was 10.5 g/Mt (0.31 oz/t) from Hole HVM12-08 over five feet in the initial assay, while the same five foot interval returned 12.1 g/Mt (0.35 oz/t) in the audit assay.

The variation between the initial assays and the final audit results on the 20-plus foot continuous mineralized intervals is an average of less than 5% not including the initial assay errors from Hole HVM12-05. Hellix is now satisfied that the assay results from the audit confirm the presence of the surface or near surface mineralized zone intervals as reported from both the initial assay lab (exception of Hole HVM12-05) and the second check lab. Mineralized zone comparisons of Hole HVM12-05 first check assays and final audit assays (3.70 g/Mt and 3.60 g/Mt respectively) showed a negligible distinction.

In summary, the five holes in the Main Margarita Zone averaged 1.78 g/Mt (0.052 oz/t) over continuous intervals of 20-plus feet of at surface or near surface mineralization. Now that these final assay results are in, Hellix will be filing an application with the appropriate government agencies for a drilling permit to continue with the delineation of the Margarita mineral zone.

ASSAY PROCEDURES

For the audit assays, select pulp samples from all holes were shipped from the initial assay lab and the check assay lab to the third test facility in Canada (an ISO accredited lab) as requested by Hellix. The pulps were tested for gold via fire assay with gravimetric finish. Standards and blanks were included in pulps for each hole for QA/QC purposes by Hellix in addition to the lab independent internal standards for QA/QC.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng

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TABLE 1

Hole ID	From (ft)	To (ft)	Length (ft)	Length (m)	Final Audit Au (g/Mt)	Au (g/Mt)	Au oz/t
HVM12-01 Including HVM12-01 HVM12-01	0	7	7	2.1		No recovery	
	10	35	25	7.6	0.63	0.75	.022
	15	20	5	1.5	1.01	1.27	.037
	50	55	5	1.5	0.33	0.34	.010
	70	75	5	1.5	0.78	0.79	.023
HVM12-02	20	25	5	1.5	0.76	0.66	.019
HVM12-03	5	10	5	1.5	4.06	3.33	.097
HVM12-03	10	16	6	1.8		Stope	
HVM12-03	20	40	20	6.0	0.92	1.04	.030
Including	20	25	5	1.5	1.62	1.75	.051
Including	35	40	5	1.5	0.76	1.03	.030
HVM12-03	45	50	5	1.5	4.27	4.82	.141
HVM12-04	0	20	20	6.0	0.60	0.71	.021
Including	5	10	5	1.5	1.02	1.26	.037
HVM12-04	45	50	5	1.5	0.53	1.51	.044
HVM12-04	26	32	6			Stope	
HVM12-04	65	75	10	3.0	<.05	0.93	0.27
Including	70	75	5	1.5	<.05	1.37	.040
HVM12-05	0	25	25	7.6	3.60	0.09	<.01
Including	0	5	5	1.5	1.78	0.45	0.013
Including	5	10	5	1.5	5.45	<.03	<.01
Including	10	15	5	1.5	4.44	<.03	<.01
Including	15	20	5	1.5	5.52	<.03	<.01
HVM12-06	20	40	20	6.0	3.16	2.99	.087
Including	25	30	5	1.5	4.83	4.48	.131
Including	30	35	5	1.5	6.64	6.19	.181
HVM12-07	0	20	20	6.0	1.25	1.12	.032
Including	15	20	5	1.5	3.71	3.26	.095
HVM12-07	65	70	5	1.5	0.50	0.38	.011
HVM12-08	0	5	5	1.5	1.28	1.37	.040
HVM12-08	20	40	20	6.0	4.57	3.97	.115
Including	20	25	5	1.5	3.06	3.19	.093
Including	25	30	5	1.5	12.1	10.50	.306
Including	30	35	5	1.5	1.14	1.27	.037
Including	35	40	5	1.5	1.99	0.93	.027
HVM12-09	20	25	5	1.5	0.64	0.58	.017
HVM12-09	42	63	21	6.4	1.63	1.47	.043
Including	42	45	3	.9	3.20	3.00	.088
Including	55	60	5	1.5	1.57	1.75	.051
Including	60	63	3	.9	3.99	3.22	.094
HVM12-10	5	10	5	1.5	1.17	0.96	.028
HVM12-10	20	30	10	3.0	0.49	0.52	.015
HVM12-11	5	10	5	1.5	0.26	0.34	.010
HVM12-12				No	reportable	intercepts	

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The foregoing is for informational purposes only, and is not to be construed as an offer to buy or sell securities in any jurisdiction. It may contain forward-looking statements. While the data compiled by management is from sources deemed to be reliable, actual future results may vary materially. Hellix Ventures Inc. does not assume the obligation to update any forward-looking statement and will not be responsible for any loss or damage

Press Release

June 05, 2012

Hellix Margarita Final Audit Drill Results

HELLIX VENTURES INC. (HEL:TSX.V / HLLXF:OTC) -Vancouver, BC- Frank Underhill, President, announces final audit assay results from its Margarita gold project in southern Arizona. Hellix completed a total of twelve vertical HQ size diamond drill holes to a maximum depth of 100 feet to confirm historic near surface test results.

Initial assays from Hole HVM12-05 were doubted by Hellix technical personnel and check assays were performed on pulps from that hole. Results were much higher on the check assays performed by the second independent laboratory and were reported in news release dated May 11, 2012. Hellix decided to check all holes by a third assay lab as an audit confirmation.

The values in Table 1 below show gold mineralized intervals of both the final audit and the initial assay results. The highest value obtained was 10.5 g/Mt (0.31 oz/t) from Hole HVM12-08 over five feet in the initial assay, while the same five foot interval returned 12.1 g/Mt (0.35 oz/t) in the audit assay.

Press Release

May 11, 2012

Hellix Margarita Drill Program Results

HELLIX VENTURES INC. (HEL:TSX.V / HLLXF:OTC) -Vancouver, BC- Frank Underhill, President, announces check assay results received from an independent assay laboratory on Hole HVM12-05 from the drill program completed this year on its Margarita gold project in southern Arizona. Initial results on all twelve holes were received from Skyline Laboratories in Tucson, Arizona and announced on April 18, 2012.

The check assays were prompted by doubts expressed by Hellix technical personnel at the lack of anomalous gold values from the original assays of Hole HVM12-05 in which the split core showed strong similarities to the near surface core from other holes drilled on the Main Margarita zone which returned higher gold values.

The values in Table 1 below show one gold mineralized five foot interval of Hole HVM12-05 from the initial testing of the core by Skyline. The values in Table 2 utilize check assays from ALS Minerals in Reno of the same hole showing a twenty-five foot interval from surface averaging 3.70 grams gold per metric tonne.

TABLE 1
ASSAY FROM INITIAL LABORATORY TESTING

Hole ID	From (ft)	To (ft)	Length (ft)	Length (m)	Au (g/Mt)	Au oz/t
HVM12-05	0	5	5	1.5	.45	0.013

TABLE2
CHECK ASSAYS FROM SECOND LABORATORY TESTING

Hole ID	From (ft)	To (ft)	Length (ft)	Length (m)	Au (g/Mt)	Au oz/t
HVM12-05	0	25	25	7.6	3.70	.108
Including	0	5	5	1.5	1.60	.047
Including	5	10	5	1.5	6.20	.181
Including	10	15	5	1.5	4.37	.127
Including	15	20	5	1.5	5.33	.155
Including	20	25	5	1.5	100	.029

For the check assays, select pulp samples from HVM12-05 were shipped from Skyline Laboratories in Tucson, Arizona directly to ALS Minerals in Reno, Nevada by Skyline employees as requested by Hellix. ALS Minerals in Reno, Nevada (an ISO accredited lab) tested the pulps for gold via fire assay with gravimetric finish. Two standards and one blank were included for QA/QC purposes.

The Company intends to re-assay select pulps from mineralized intersections on all the holes by a third independent assay lab as an audit confirmation of the originally reported assays.

Management is pleased with the results so far, particularly on the Main Margarita zone. As at this date, all holes in this zone show a minimum of twenty feet of continuous anomalous gold at or near surface. All results from the latest check assays will be announced when received.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng

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Press Release

April 18, 2012

Hellix Margarita Drill Program Results

HELLIX VENTURES INC. (HEL:TSX.V / HLLXF:OTC) -Vancouver, BC- Frank Underhill, President, announces results from its Margarita gold project in southern Arizona. Hellix completed a total of twelve vertical HQ size diamond drill holes to a maximum depth of 100 feet to confirm historic near surface test results.

The values in Table 2 below show gold mineralized intervals (minimum three feet) using a 0.3 gram per tonne (0.01 ounces per ton) low cut-off grade. The highest value obtained was 10.5 g/Mt (.306 oz/t) from Hole #08 over 5 feet.

TABLE 1

Hole ID	Easting	Northing	Projection	Length (ft)	Project Area
HVM12-01	475681	3478965	UTM WGS84	75	MAIN MARGARITA
HVM12-02	475652	3479102	UTM WGS84	51	NORTH MARGARITA
HVM12-03	465705	3478963	UTM WGS84	100	MAIN MARGARITA
HVM12-04	475700	3478943	UTM WGS84	100	MAIN MARGARITA
HVM12-05	475690	3478981	UTM WGS84	100	MAIN MARGARITA
HVM12-06	475728	3479007	UTM WGS84	94	MAIN MARGARITA
HVM12-07	475661	3479095	UTM WGS84	92	NORTH MARGARITA
HVM12-08	475678	3479224	UTM WGS84	92	NORTH HILL
HVM12-09	475711	3479239	UTM WGS84	96	NORTH HILL
HVM12-10	475724	3479221	UTM WGS84	80	NORTH HILL
HVM12-11	475780	3479412	UTM WGS84	81	CASCABEL
HVM12-12	475762	3479414	UTM WGS84	62	CASCABEL

TABLE 2

Hole ID	From (ft)	To (ft)	Length (ft)	Length (m)	Au (g/Mt)	Au oz/t
HVM12-01	0	7	7	2.1	no recovery	
HVM12-01	10	35	25	7.6	0.75	.022
Including	15	20	5	1.5	1.27	.037
HVM12-01	50	55	5	1.5	0.34	.010
HVM12-01	70	75	5	1.5	0.79	.023
HVM12-02	20	25	5	1.5	0.66	.019
HVM12-03	5	10	5	1.5	3.33	.097
HVM12-03	10	16	6	1.8	Stope	
HVM12-03	20	40	20	6.0	1.04	.030
Including	20	25	5	1.5	1.75	.051
Including	35	40	5	1.5	1.03	.030
HVM12-03	45	50	5	1.5	4.82	.141
HVM12-04	0	20	20	6.0	0.71	.021
Including	5	10	5	1.5	1.26	.037
HVM12-04	45	50	5	1.5	1.51	.044
HVM12-04	26	32	6		Stope	
HVM12-04	65	75	10	3.0	0.93	0.27
Including	70	75	5	1.5	1.37	.040
HVM12-05	0	5	5	1.5	0.45	0.013
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HVM12-08	20	40	20	6.0	3.97	.115
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HVM12-09	42	63	21	6.4	1.47	.043
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HVM12-10	5	10	5	1.5	0.96	.028
HVM12-10	20	30	10	3.0	0.52	.015
HVM12-11	5	10	5	1.5	0.34	.010
HVM12-12			No reportable intercepts			

Holes #01, #03, #04, #05 and #06 were drilled in the Main Margarita Zone. Each of these with the exception of Hole # 05 gave results of a minimum of 20 feet of surface or near surface continuous mineralization with averaged values ranging from 0.75 g/Mt (.022 oz/t) to 2.99 g/Mt (.087 oz/t). Hole #01 ended in mineralization at a depth of seventy-five feet. Pulps from Hole #05 will be rerun as an additional check.

Holes # 02 and #07 were drilled in the North Margarita Zone. Hole #07 gave results of 1.12 g/Mt (.032 oz/t) over a 20-foot length from surface.

Holes #08, #09 and #010 were in the North Hill Zone. Hole #08 returned the highest value of 10.5 g/Mt (.306 oz/t). Holes #08 and #09 had 20 and 21 feet respectively of continuous mineralized intervals near surface.

Holes #11 and #12 were drilled in the Cascabel Zone. The results from this zone were disappointing with only limited siliceous material in core encountered in Hole #11 and none in Hole #12. Historic holes drilled in this area showed far greater values according to data provided by earlier exploration companies. The coordinate systems used historically were not standardized, and as such, exact locations of the previously drilled northern zone holes could not be established. Hellix will be utilizing these current assay results in an attempt to pinpoint these holes.

It appears that the intensity of the mineralization is indicative of higher grade values being associated with the flat fault zones separating the volcanics from the underlying quartz monzonite porphyry intrusive. The better values are associated with generally higher original sulfide concentrations (2-4% pyrite) that have been oxidized.

The Company has also submitted eighteen separate samples from the core to be assayed for specific gravity values to determine the tonnage factor of the rock material.

Hellix intends to file a drill permit application for a minimum of 20 additional holes after analyzing and plotting these results. The main focus will be drilling on the Main Margarita to properly establish boundaries for the surface and near surface anomalous zones. Additional holes will be drilled in the northern zones, particularly in the area of Hole #08 where the highest grade sample was reported.

CORE SAMPLING AND ASSAY PROCEDURES

Core samples were collected, selected, handled and delivered to Skyline Laboratories in Tucson, Arizona by an independent Registered Geologist in charge of the QA/QC program on this project. Sample procedures were followed that meet the requirements for NI 43-101 reporting. Standards and blanks were inserted at prescribed intervals in each hole as well as a second resample of one reject material interval from each hole. Standards were provided from a reputable independent geochemical contractor. This was in addition to the Skyline labs independent internal standards for QA/QC procedures.

Skyline Laboratories is an accredited lab (ISO-TECH 17025-2005). Each sample was crushed to plus 75% -10 mesh, split (200-300gms) and pulverized with hardened steel to plus 95% -150 mesh. A 30gm sample was selected from the pulverized material and prepared for assay. Samples were fire assayed for gold with gravimetric finish with detection limits from 0.03 g/Mt to 1000 g/Mt.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng.

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ON BEHALF OF THE BOARD OF DIRECTORS

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Frank Underhill
President

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Press Release

January 18, 2012

Hellix Begins Drilling at Margarita

HELLIX VENTURES INC. (HEL:TSX.V / HLLXF:OTC) -Vancouver, BC- Frank Underhill, President, is pleased to announce that drilling has begun on its Margarita gold project in southern Arizona.

The program will entail approximately 1200 feet of diamond drilling to assess near surface gold mineralization in our four main target areas. It is anticipated that the program will take one month to complete.

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Press Release

December 22, 2011

Hellix Receives Final Approval on Margarita Drill Permit

HELLIX VENTURES INC. - HEL:TSX.V/HLLXF:OTC - Vancouver, BC - Frank Underhill, President, is pleased to announce that final approval has been received by the Forest Service responsible for overseeing management of the lands in the region of our Margarita gold project.

Our reclamation bond advance has been accepted and we are proceeding with coordination of equipment and personnel. We anticipate commencement of the program within the next three to four weeks.

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Hellix Announces Silver Assays From USBM Program at Margarita

HELLIX VENTURES INC. - HEL:TSX.V/HLLXF:OTC -Vancouver, BC- Frank Underhill, President, is pleased to announce the addition of silver assay results from the USBM sampling corroboration program announced in the Company's last news release dated June 7, 2011.

Initially, samples were assayed only for gold. The program was designed to corroborate the samples taken by the United States Bureau of Mines in their MLA 24-94 report which included only gold results. After discussions with our geologist and the property vendor, the Company requested the samples also be tested for silver.

For the purpose of clarity, the corresponding gold assays previously reported June 7, 2011 are also included below in ounces per metric tonne (oz/Mt). Anomalous silver values only (6 ppm or greater) are shown as oz/Mt.

TABLE 1. HELLIX USBM CORROBORATION SAMPLE RESULTS Au/Ag

SAMPLE NUMBER	Au (ppb)	Au (oz/Mt)	Au (g/Mt)	Ag (ppm)	Ag (oz/Mt)	Ag (g/Mt)
BM1	2430	.071	2.43	2.6		
BM2	1890	.055	1.89	0.4		
BM3	1710	.050	1.71	5.6		
BM4	890	.026	.890	1.6		
BM5*	60	.002	.060	0.2		
BM6	>3000	.106	3.63	2.2		
BM7	2610	.076	2.61	3.6		
BM8	>3000	.099	3.39	2.2		
BM9	>3000	.145	4.97	2.6		
BM10	>3000	.220	7.58	6.0	.175	
BM11	>3000	.278	9.53	24.7	.720	
BM12	1340	.039	1.34	4.0		
BM13	>3000	.127	4.35	6.5	.190	
BM14	>3000	.793	27.20	22.6	.659	
BM15	930	.027	.930	6.6	.192	
BM16	1710	.050	1.71	7.0	.204	
BM17	2400	.070	2.40	8.4	.245	
BM18	>3000	.385	13.20	21.9	.638	
BM21	>3000	.170	5.83	74	2.16	
BM22	>3000	.285	9.77	40.6	1.18	
BM23	>3000	.165	5.66	64.0	1.87	
BM24	>3000	.125	4.29	47.0	1.37	
BM25	960	.028	.960	>150.0	7.17	246.0
BM26	507	.015	.507	81.1	2.36	
BM27	864	.025	.864	95.8	2.79	

Note that these are select samples and were intended to duplicate historic results. They are not indicative of average grades over mineable widths. The samples were selected, handled and hand delivered by a professional geologist to Skyline Labs in Tucson, Arizona. Gold samples were fire assayed with Atomic Absorption finish. Gold assaying over 3000 ppb were re-tested via fire assay with Gravimetric finish. Silver was assayed via Aqua Regia with an Atomic Absorption finish. Samples over 150 ppm were additionally fire assayed with Gravimetric finish.

**Sample BM5 was the only sample of non-siliceous porphyry rock. It is possible the USBM sampled an adit now collapsed and filled in 30 yards to the east of this Hellix re-sampled adit. This result reinforces the observation that only highly silicified rock contains economic gold.*

****Conversion using metric units where 34.3 grams per metric tonne (g/Mt) = 1 ounce per metric tonne (oz/Mt).**

It is interesting to note that the highest silver values were located outside the four main target areas. Samples BM25 through BM27 were taken from the northern portion of the claim block where the rock samples were less silicified than the target areas. The highest grade silver sample BM25 (246 g/Mt – 7.17 oz/Mt) was taken from this area. Samples BM21 through BM23 were located south of the target areas and all had values greater than one ounce per ton (34.3 grams per metric tonne).

Hellix is very encouraged to find anomalous silver in addition to anomalous gold in locations extending outside our four main Margarita target areas. As a result of these latest findings, pertinent samples will be assayed for both gold and silver.

Athabasca Property

Hellix is planning a work program on its Athabasca property near Nelson, British Columbia. Details will be available shortly.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng.

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News Release

June 7, 2011

Hellix Corroborates USBM's Anomalous Gold on Margarita

HELLIX VENTURES INC. - HEL:TSX.V/HLLXF:OTC - Vancouver, BC- Frank Underhill, President, is pleased to announce results of the Hellix rock sampling program initiated to corroborate the findings from the United States Bureau of Mines (USBM) report MLA 24-94.

The USBM Report MLA 24-94 supplied detailed site maps and a regional map to identify the sample locations, along with sample descriptions to duplicate their sample type and method. Nine of the samples were taken from the four known target areas.

A total of twenty-five samples were taken. The highest Hellix sample was number BM14 (27.2 g/Mt or .87 oz/ton), selected from an area 400 meters northwest of the Margarita Mine. Table 1 compares the Hellix sampling results to the corresponding USBM samples (BM1 corresponds to the same location, sample type and method as T399).

TABLE 1. COMPARISON OF HELLIX RE-SAMPLING VERSUS USBM SAMPLES

HELLIX RE-SAMPLING				USBM SAMPLES 1994			
SAMPLE NUMBER	AU (ppb)	AU oz/ton	AU g/Mt	SAMPLE NUMBER	AU (ppb)	AU (oz/ton)	Equiv g/Mt**
BM1	2430	0.78	2.43	T399	360	.012	.360
BM2	1890	.061	1.89	T396	4910	.157	4.91
BM3	1710	.055	1.71	T395	3300	.106	3.30
BM4	890	.029	.890	T403	751	.024	.75
BM5*	60	.002	.060	T408	1670	.053	1.67
BM6	>3000	.116	3.63	T406	220	.007	.22
BM7	2610	.084	2.61	T407	4360	.140	4.36
BM8	>3000	.108	3.39	T409	1660	.053	1.66
BM9	>3000	.159	4.97	T402	5240	.168	5.24
BM10	>3000	.243	7.58	T401	220	.007	.22
BM11	>3000	.305	9.53	T385/386	4515 (avg)	.145	4.52
BM12	1340	.043	1.34	T381	2240	.072	2.24
BM13	>3000	.139	4.35	T380	1070	.034	1.07

BM14	>3000	.870	27.20	T389	3160	.101	3.16
BM15	930	.030	.930	T412	1881	.060	1.88
BM16	1710	.055	1.71	T414	2720	.087	2.72
BM17	2400	.077	2.40	T415	6690	.214	6.69
BM18	>3000	.422	13.20	T416	5660	.181	5.66
BM21	>3000	.187	5.83	T438	14500	.463	14.50
BM22	>3000	.313	9.77	T437	4430	.142	4.43
BM23	>3000	.181	5.66	T434	39600	1.268	39.6
BM24	>3000	.137	4.29	T426-433	15100	.482	15.1
BM25	960	.031	.960	T335	5490	.176	5.49
BM26	507	.016	.507	T334	1990	.064	1.99
BM27	864	.028	.864	T332	2040	.065	2.04

Note that these are select samples and were intended to duplicate historic results. They are not indicative of average grades over mineable widths. The samples were selected, handled and hand delivered by a professional geologist to Skyline Labs in Tucson, Arizona. Samples were fire assayed for gold only.

**Sample BM5 was the only sample of non-siliceous porphyry rock. It is possible the USBM sampled an adit now collapsed and filled in 30 yards to the east of this Hellix re-sampled adit. This result reinforces the observation that only highly silicified rock contains economic gold.*

****Conversion using <http://www.cleavebooks.co.uk/scol/ccconc.htm>**

As per USBM descriptions, most were select samples of dump material originating from the Margarita Mine and a series of adits, pits and other workings on the claim group, consisting of hematite stained and/or pyritic silicified rock. While many of the Hellix samples are lower in gold than the USBM samples from the same site, they show the areas are highly anomalous. Our geologist suspects that he chose samples that were more representative of the present sites rather than picking the best looking specimen from the group. Some sites such as BM3 have been partially reclaimed, and over time some workings have collapsed.

Samples BM1 through BM10 were located within the four main target areas. Sample BM2 was from a dump approximately 30 feet NE from rock chip sample 984049 (2700 ppb gold) taken from outcrop during a previous sampling program announced February 16, 2011. Samples BM11 through BM14 (the highest Hellix value) were all taken from an area northwest of the Margarita Mine where shallow historic workings were present. Four samples (BM21 through BM24) were taken from dumps of workings south of the Margarita Mine. BM21 was from a cut approximately 50 feet long, 8-20 feet wide, 10 – 15 feet deep, while BM22 was from a series of cuts about 30 x 15 x 10 feet deep. Samples BM25 through BM27 were taken from the northern portion of the Oro claim block. This area had specimens which were less silicified than elsewhere.

Three of the Hellix samples were chip samples of in-place rock. At two sites (BM15/BM16), chip samples were from a hematite stained, variably silicified face of a large open cut. Sample BM16 was cut from a ten foot wide zone. These were east of the Margarita target areas, though results are comparable to those from the main Margarita Mine. Samples BM17 and BM18 were taken from dumps in the same general location. The third chip sample was BM5 and as mentioned above, was of non-silicified rock.

Hellix continues to be encouraged by the increasing corroboration of historic anomalous sites on and near the Margarita target zones now within our expanded claim group. We have broadened our exploration area to the west, the east and the south based on our silt and rock sampling programs.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng.

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Hellix Sampling Uncovers New Margarita Gold Zone

HELLIX VENTURES INC. - HEL:TSX.V/HLLXF:OTC - Vancouver, BC- Frank Underhill, President, announces assay results on our Phase I Margarita rock sampling program.

Sample locations were based on our 2010 stream silt sampling program and historical data on the four known gold mineralized zones. Additional samples were taken of geophysical anomalies reported to Hellix by the property owner, and an attempt to confirm our geologist's assessment of the rocks favorable to gold mineralization as per our news release dated January 10, 2011.

Fifty rock samples were collected in areas previously identified by the stream silt sampling and historical data on the four known mineralized zones. Anomalous to highly anomalous gold values (13 ppb to 2700 ppb) were obtained in thirty-eight samples, while seventeen samples were anomalous in silver (.6 ppm to 14.3 ppm). Results are as follows with gold assays in ppb (1000ppb = 1 g/mt) and silver in ppm (1ppm = 1 g/mt):

SAMPLE NUMBER	AU (PPB)	AG (PPM)	SAMPLE NUMBER	AU (PPB)	AG (PPM)
349858	43		984016	58	
349877	87	.8	984017	57	
349878	42	.4	984018	<5	
349883	5	.4	984019	<5	
349884	<5		984020	9	
349885	<5	.8	984023	1066	.8
349886	33		984024	152	
349887	13	7.3	984025	12	
349888	205	.6	984027	34	.2
349889	<5	.2	984028	18	
349891	19	.6	984032	94	
349892	<5		984033	316	
349895	130	1.5	984034	2601	1.3
349896	1320	.4	984035	669	4.2
349897	703	.7	984036	87	
349898	39	1.4	984037	39	
984001	84	2.2	984038	2406	14.3
984003	19	1.4	984039	21	.3
984004	34		984040	<5	
984006	618	.9	984041	<5	
984008	701	.2	984042	76	
984012	139	.2	984045	7	
984013	485	.2	984046	27	.2
984014	25	.6	984048	162	
984015	14		984049	2700	.9

Note that these are grab samples and are not indicative of average grades over mineable widths. The samples were selected, handled and hand delivered by a professional geologist to Skyline Labs in Tucson, Arizona for assay. Assays on 34 Trace Elements including silver were performed by Aqua Regia leach analyzed by ICP. Gold was fire assayed.

Anomalous to highly anomalous gold values were found in an area about 300 – 400 meters (980 – 1300 feet) west and north of Margarita Tank. This new zone (now called West Hill) was selected following strongly anomalous gold-in-silt values (710 ppb, 350 ppb, 306 ppb) found in our 2010 silt sampling program. Rock sample numbers 349896 (1320 ppb), 349897 (703 ppb), 984013 (485 ppb) and 984023 (1066 ppb) were composite grab samples of strongly iron-stained quartz silicified intrusive of similar character and appearance to that of the known gold zones. Several old prospect pits and cuts were noted in this area along with the residual cuttings from three drill holes, the existence of which were not known prior to this sampling program.

Generally, the highest values for gold came from samples collected on or near the known mineralized zones. The highest value for gold (2700 ppb – sample 984049) was obtained from an old prospect pit of the Cascabel zone. An east-west trending traverse across the south known zone resulted in four consecutive samples with highly anomalous gold values, namely samples 984035 (669 ppb), 985034 (2601 ppb), 984033 (316 ppb) and 984038 (2406 ppb). These four samples were collected over a distance of about 135 meters (440 feet). Sampling on an east-west trending traverse over the central mineralized zone returned two consecutive samples with highly anomalous gold (samples 984006 – 618 ppb, and 984008 – 701 ppb).

Four bedrock samples in the vicinity of the Blue Wing Mine were also collected along a northerly trend of geophysical anomalies found on hand-drawn plots supplied by the Margarita property owner. These did not return any samples with detectable gold. In general, there does not appear to be any direct correlation between surface alteration and gold mineralization to the geophysical anomalies below.

Seventeen samples of the feldspar porphyry country rock were also taken to confirm geologist J. Duncan's preliminary assessment of which local rocks hosted the gold mineralization outlined in the Hellix news release dated January 10, 2011. Mr. Duncan theorized that the gold would be found in the silica rich intrusive rock. Samples of the porphyry ranged from <5 ppb to 177 ppb. The highest gold values in the porphyry came from samples that were at or very near the contact of the known mineralized zones. The feldspar porphyry does not appear to contain any gold of economic value and seems to have confirmed Mr. Duncan's assessment. All future exploration will focus on the abundant siliceous intrusive rock.

Hellix is very encouraged by the values obtained in the new zone known as the West Hill. The bedrock in the area appears to be of the same character as the four known mineralized zones and has been shown to contain highly anomalous gold. A more detailed rock sampling program combined with geologic mapping of this area has been recommended. This first round of rock sampling has demonstrated the effectiveness of follow-up rock sampling of drainages with strong gold-in-silts. Field work is continuing throughout the winter months.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng.

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News Release

January 10, 2011

Hellix Announces Preliminary Geological Analysis on Margarita

HELLIX VENTURES INC. - HEL:TSX.V/HLLXF:OTC - Vancouver, BC- Frank Underhill, President, announces a preliminary geological analysis from our Margarita property field geologist.

Geologist J. Duncan was contracted to construct a detailed outcrop geologic map of the Margarita's four main prospective zones and extend north to the Blue Wing Zone. The approximate area covered is 2000 feet N-S by 800 feet E-W. This information will provide a basis for interpreting existing drill data, which until this time has not included any geology. It will also serve as a foundation for our own ongoing exploration and development efforts.

Geologic field observation of the area has revealed two readily distinguishable rock units. The first is generally strongly quartz-veined and siliceous; variably limonitic, with common evidence of oxidized sulfides. Color varies from light gray to dark gray to reddish. Texture fluctuates from very fine grained to obviously crystalline. Historically, this rock has been host to the gold mineralization reported by the USBM and others, but was identified as a silicified and mineralized volcanic tuff.

According to Mr. Duncan, the rock seems to be more like an intrusive than a tuff. It is very silica rich and resistant to erosion, and forms bold outcrops capping many of the topographic high points on the property. Where it forms the Margarita main prospective zones, it is a tabular body that dips gently northwestward and is exposed mainly on the tops and northwestern flanks of the north-trending string of small hills. The once continuous body has been broken by minor faulting and/or erosion into the separate bodies identified as the Main Margarita, North Margarita, North Hill and Cascabel.

The second rock unit in the area is an intrusive rock distinguished by abundant (approximately 30% of rock volume) blocky white feldspar and subordinate smaller hornblende in a very fine-grained gray groundmass. This unit is generally unaltered and not

mineralized to the eye. Based on the geologist's preliminary observations and our analysis of prior drill data, this second unit gray feldspar porphyry is not a host to gold mineralization.

The earlier interpretation that mineralization is hosted by a volcanic tuff had led to suggestions that the tuff unit must have been mineralized by high-angle "feeder" veins cut up through the underlying feldspar porphyry. Our current geological program has found no evidence of this. The detailed geochemical sampling program initiated by Hellix should confirm (or disconfirm) our current interpretation.

Mr. Duncan states "The obvious target is the host rock itself, whether it is a tuff or an intrusion. I am optimistic that these efforts will lead to new targets on the property."

In short, Mr. Duncan's assessment is that the mineralization is found in silicified dikes occupying the tops or near the tops of hills. It is unknown at this time if there is only one dike that is widespread over the region, if there is a series of dikes, or if there are additional layers of dikes below the current known zones. Hellix will gain more knowledge in this area after structural mapping and our planned upcoming drill program.

A localized field map of the area detailed above will be available for viewing on our website www.hellixventures.com as soon as it is received by the Company. Results of the geochemical sampling of the area will be announced shortly.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng.

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News Release

November 15, 2010

Margarita - New Work Program/Additional Claims Staked

HELLIX VENTURES INC. - HEL:TSX.V/HLLXF:OTC - Vancouver, BC- Frank Underhill, President, announces the start of a new work program and completion of additional claim staking at our Margarita property in southern Arizona. Hellix has an option to acquire up to 95% of 41 unpatented lode claims which includes the historic Margarita Gold Mine. The work program will consist of three components.

1. Geological mapping of outcrops to be initiated in an area of approximately 2000 feet N-S by 800 feet E-W (610 meters N-S by 244 meters E-W) covering the four main Margarita Zones and extending north to the Blue Wing Zone. This information will provide a basis for interpreting historic drill data, which to date has not included any geology. It will also provide a better foundation for our own ongoing exploration and development efforts including choosing locations for future drill holes.
2. The corroboration of rock sample locations and results reported by the United States Bureau of Mines (USBM) in a 1994 open publication on Margarita historic mine areas and prospects within our present claim group. The focus will be on the four main Margarita target areas, but other areas of interest in our claim block will also be located and sampled.
3. The follow-up of anomalous gold values on our claim block from the previous silt sample program (outlined in the Hellix news release dated October 3, 2010) in which eight out of twenty-three silt samples taken returned gold values of 100 – 710 ppb gold. We will attempt to locate the bedrock source of those elevated values by chip sampling of outcrops. The area covered will include at least six zones inside the approximately 3.6 square mile (9.3 square kilometer) claim block currently held by Hellix.

Hellix has now completed the staking of 77 additional claims surrounding our 41 optioned "Oro" claims. The "M" claims were staked to expand upon potential target areas with the possibility they hold the bedrock source of some of the higher values from the silt sampling program. There are other strategic purposes which include the acquisition of large flat lying areas not easily located on the original claim block.

We have professionally surveyed the claims including the four main Margarita target areas. We are now certain there are no fractions within our claim group. There can be no dispute in future as to the validity of the location of the claim block. The survey also included the plotting of old drill holes located and not reclaimed, and old workings that were not on any historical maps.

Hellix will utilize the data from the aforementioned work components to assist with its planned drill permit application to the Forest Service in the near future.

Results of these program components and other updates will be announced on an ongoing basis. Work will continue throughout the winter on the Margarita property.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng.

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News Release

October 4, 2010

Hellix Announces Margarita Gold Silt Sampling Results

HELLIX VENTURES INC. - HEL:TSX.V/HLLXF:OTC - Vancouver, BC- Frank Underhill, President, announces results of its initial sampling program for our recently acquired Margarita property in southern Arizona. Hellix has an option to acquire up to 95% of 41 unpatented lode claims which includes the historic Margarita Gold Mine.

This first stage program entailed aerial mapping and widespread silt sampling in area drainages.

Silt Sampling

The sampling and prospecting program was conducted by two regional geologists. It was designed to identify areas of interest which may have been over-looked by former exploration companies such as Newfields Minerals and La Teko. A total of twenty-three silt samples were obtained from an extensive area of drainages on the property.

Silt samples were collected by dry screening approximately 10 to 15 kg of stream sediment material (gravels) to -8 mesh in the field. The -8 mesh was bagged and delivered to the laboratory for final screening to - 200 mesh. Wet screening in the field was used in three cases where water was present. Samples were taken to Skyline Assayers and Laboratories of Tucson, Arizona, an accredited laboratory with the recognized International Standard ISO/IEC 17025-2005.

Gold analysis was done using a combined process of Fire Assay pre-concentration followed by an Atomic Absorption finish. This is considered industry accepted procedure suitable for stream sediment material.

All twenty-three samples contained measurable gold. The number of samples within the header ranges are summarized below.

< 10 ppb Gold	From 10 - 49 ppb Gold	From 50 – 99 ppb Gold	From 100–300 ppb Gold	From 300-710 ppb Gold
6	7	2	3	5

Results of the sampling indicate that the general area is anomalous in gold. Eight samples returned gold values of 100 ppb or more. The highest value obtained was 710 ppb.

The general locations of the anomalous silt sample results will be investigated and if warranted, explored in detail for a potential gold-bearing bedrock source.

Aerial Mapping

Hellix commissioned a Tucson based Survey Company to perform aerial topographic photogrammetry control over the Margarita claim area. A total of four square miles was flown for our 100- scale 5' contour area maps, with an additional one-half square mile completed at 40-scale 1' contours within the 100-scale area. The 40-scale maps are essential as these are the locations where most of the historical work was performed. These will serve as base maps with which to plot old workings and non-reclaimed drill holes, local geology, and our current and future work program results.

We are very encouraged to find that gold is indicated over such a large area. Field work will continue throughout the fall and winter and updates will be forthcoming when warranted.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng.

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News Release

May 21, 2010

Athabasca Work Commences/Margarita Gold Project Overview

HELLIX VENTURES INC. - HEL:TSX.V/HLLXF:OTC - Vancouver, BC- Frank Underhill, President, announces that the work program on the Athabasca has been initiated in the Nelson area of British Columbia. In addition, an overview of the recently optioned Margarita gold project is detailed.

ATHABASCA Gold Project– NELSON, BC

The first phase of the work program involves mapping the surface surrounding the historic Athabasca Gold Mine and accessible portion of the underground. Rock sampling from surface and underground is to be carried out by a professional geologist and sent for analysis at an ISO certified laboratory. If warranted, a magnetometer survey will be performed in the immediate area. These measures are being undertaken to assist Hellix in the spotting of drill holes for our next phase of work.

Hellix has an option to purchase 100% of the Athabasca Mine, a former high-grade gold producer in the Nelson Gold Camp in British Columbia.

MARGARITA Gold Project – SOUTHERN ARIZONA

Hellix has recently signed an agreement to option up to 95% of 41 unpatented lode claims SW of Tucson, Arizona. The historic Margarita Gold Mine documented in USGS files is hosted within this claim block.

The property has many old workings including numerous test pits and adits. It was mined intermittently from the late 1800's to 1941. Prior to 1886, an unknown amount of gold was recovered from placers. From the late 1890's to 1930, an estimated 25,000 tons was mined. Grade is approximated at 0.4 ounces per ton gold.

In the claim area, the underlying rocks are mainly felsic volcanoclastics and quartz monzonite. Mineralization consists of pyrite, gold and silver with abundant iron oxides occurring in flat-lying zones with intense silicification and argillic alteration. It is possible that the steeply dipping, gold-bearing quartz-rich veins present are feeders to the flat-lying siliceous mineralized zones.

Between the years 1976 and 1987, a number of companies tested the flat-lying mineralized zones including Homestake, Dekalb and La Teko (now Kinross), but little drilling was done to test the possibility of gold bearing feeder veins. Hellix is planning an exploration program to test for these feeders.

The property has an extensive recent history of near surface, heap leachable lower-grade gold exploration. Mining methods have advanced and gold prices have risen to such an extent as to warrant the exploration and development of these lower grade gold projects.

Hellix has engaged an Arizona mining exploration company to assist in the Margarita exploration and development work program. The company principals include a professional engineer with expertise in heap leach situation management and an experienced professional geologist. An outline of the initial work program is forthcoming.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng.

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News Release

April 14, 2010

Hellix Options Margarita Gold Property

HELLIX VENTURES INC. - HEL:TSX.V/HLLXF:OTC - Vancouver, BC - Frank Underhill, President, announces that Hellix has agreed to option up to a 95% interest the Margarita Group of claims in Santa Cruz County, Arizona.

The optioned ground encompasses 41 staked lode claims approximately 75 miles SW of Tucson, Arizona. The Margarita Mine is a former gold producer. According to USGS data, the average grade was 0.3 ounces of gold per ton and 0.5 ounces of silver per ton. The earliest production recorded was in the 1890's and most recent was 1941. It was optioned to La Teko Resources Ltd. (now Kinross Gold) in the late 1980's.

The Margarita claims have been held by one family for decades. They have offered to share their extensive personal knowledge of the property and region. We also gain access to the over 40 files of geological, geophysical and preliminary feasibility reports, detailed maps, and photos to assist in our plans for exploration and development of the property.

This arms-length transaction is an option assignment through an intermediary company. Details of the Option Agreement are as follows (all dollar amounts in US Funds).

To the property owner:

A payment of \$25,000 is due April 1, 2010 (paid); \$35,000 on February 1, 2011; \$50,000 on February 2012; \$60,000 on February 2013; \$75,000 on February 1, 2014 and an amount of \$100,000 on February 1, 2015 and each subsequent year until such time as a total of \$2,000,000 has been paid. There is a 3% net smelter royalty payable to the property owner, and all royalty payments contribute to the total \$2,000,000 payout.

To the Optionor:

A payment of \$25,000 is due 45 days after signing the Option Agreement and \$25,000 due one year from signing the Option Agreement. Hellix can earn a 90% interest in the property by spending \$1,250,000. If Hellix exercises the option, the Optionor will retain a 10% carried interest in the property receiving 10% of the profits from any production on the Margarita after Hellix has

recovered all of its expenses including capital costs. Hellix may buy back a 5% interest in the Optionor's 10% for \$250,000 at any time.

Additional information will be forthcoming shortly following our initial due diligence.

ATHABASCA PROPERTY UPDATE

The West Kootenay area of British Columbia has had an unusually warm and dry winter this year. We had planned to send a crew to the site the third week in April, however, a late heavy snow has hit the area this past week. We are getting word on conditions in the Nelson area on a weekly basis and will be advised when it is feasible to begin the work program.

The Athabasca property is a former high grade gold producer close to Nelson, British Columbia. Samples recently taken from a section of the historic underground adit assayed from a low of 7.65 g/t (0.22 oz/ton) gold to a high of 213.0 g/t (6.2 oz/ton). **Please refer to the Hellix Ventures Inc. news releases dated October 6, 2009 and December 7, 2009 for more comprehensive details on these samples. Samples referred to were from five grab samples taken underground and are therefore not likely representative of the average grade of the vein over mineable widths.**

The area is extremely active with many properties in various stages of exploration and development – the Anglo Swiss Kenville Mine in the development stage, Sultan Minerals Kena mine with a 43-101 compliant resource of 11.8M tonnes of 1.0 g/t gold, and the Silver King Mine recently drilled, among others.

CORPORATE UPDATE

Hellix will grant 2,800,000 stock options at an exercise price of \$0.60 to certain directors, officers, consultants and employees under the 10% option plan approved at the previous annual meeting.. The options will be for a period of five years and are subject to the regulatory policies of the TSX Venture Exchange.

The technical portion of this release has been reviewed by Qualified Person Laurence Sookochoff, P. Eng.

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Test Area Location Maps

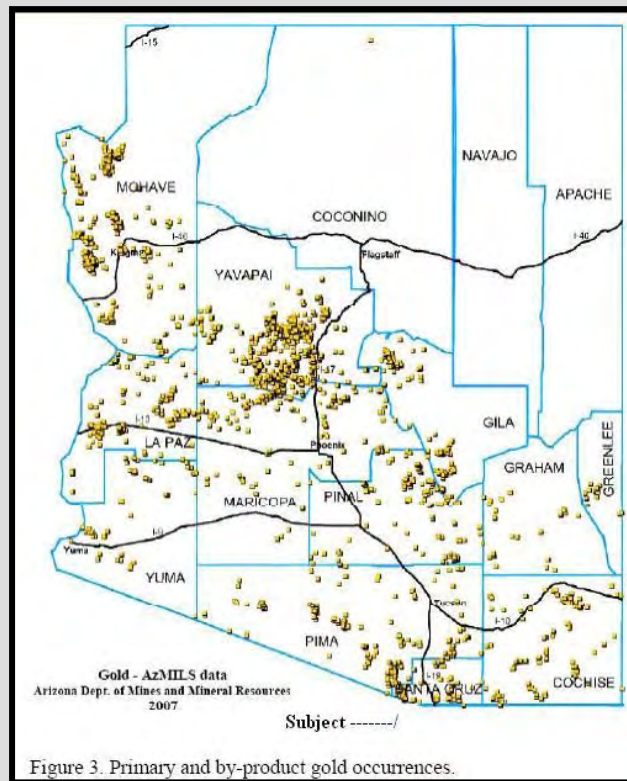
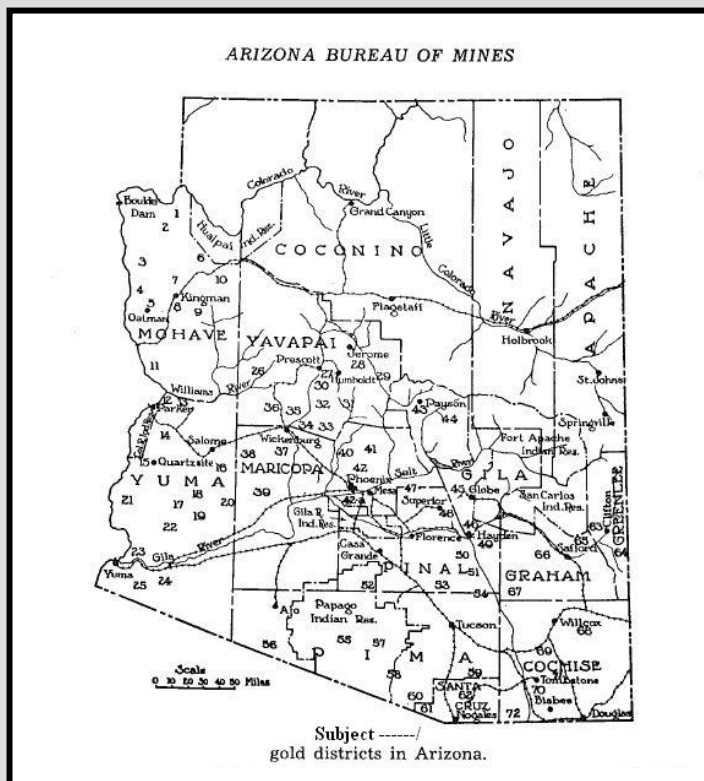
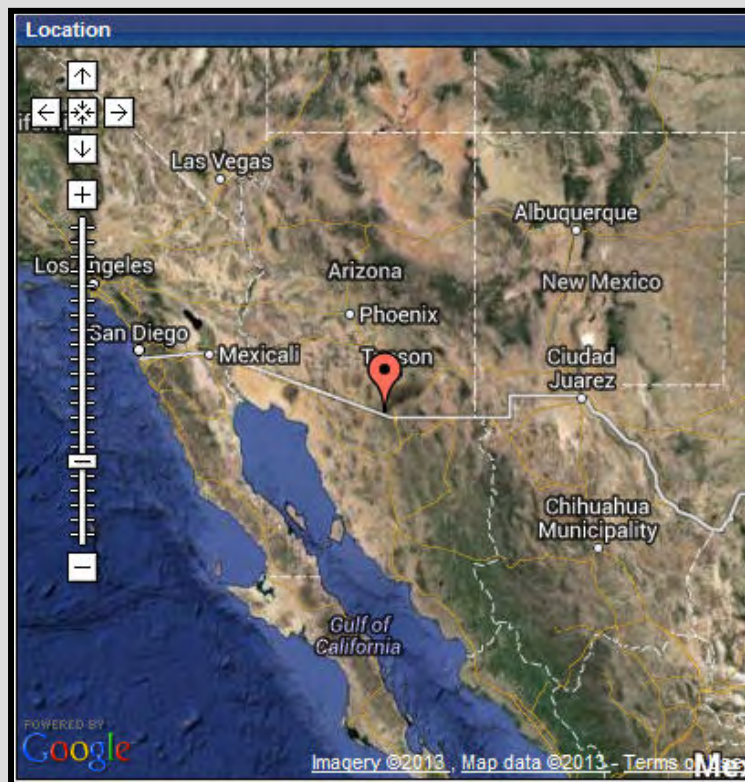


Figure 3. Primary and by-product gold occurrences.

